

NORTHUMBERLAND COUNTY COUNCIL PENSION FUND
Pension Fund Panel Meeting 23 February 2018

Record of breaches - contributions
quarter ended 31 December 2017

Date	Category (e.g. administration, contributions, funding, investment, criminal activity)	Description and cause of breach	Possible effect of breach and wider implications	Reaction of relevant parties to breach	Reported / Not reported (with justification if not reported and dates)	Outcome of report and/or investigations	Outstanding actions
November 2017	Contributions due from employer 138.	Failure by employer 138 to pay monthly contributions within 19 days of month end for November 2017. Payment amalgamated with that of employer 132 (part of same organisation) for December (which was timely).	Possibility of error in members' pension records.	<p>Administering authority: monitoring of timeliness of contribution payments, email "chaser" sent. Explanation of late payment requested. Phone calls made.</p> <p>Employer: A key staff departure had resulted in covering staff not being aware of 19 day rule. On being informed, Chief Accountant took ownership of issue, new staff briefed and payments reverted to separate, timely basis.</p>	<p>Not reported</p> <p>Not of material significance</p> <p>Isolated incident</p>	N/A	Administering authority will continue close monitoring of timeliness of contribution payments from employer 138.
November 2017	Contributions due from employer 81.	Failure by employer 81 to pay monthly contributions within 19 days of month end for November 2017. Disputed number of months payments that had been made during financial year.	Possibility of error in members' pension records.	<p>Administering authority: monitoring of timeliness of contribution payments, email "chaser" sent. Explanation of late payment requested. Records exchanged to establish number of payments.</p> <p>Employer: As soon as employer conceded payment was missing, payment was made the same day.</p>	<p>Not reported</p> <p>Not of material significance</p> <p>Isolated incident.</p>	N/A	Administering authority will continue close monitoring of timeliness of contribution payments from employer 81.